



VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN

Permitted by Govt. of A.P., Approved by AICTE, New Delhi
Pharmacy Council of India, New Delhi, Affiliated to JNTUK
& Certified by ISO 9001:2015



MEMORANDUM OF UNDERSTANDING (MOU)

Between

**VOLKSPHANTOM IP SOLUTIONS PRIVATE LIMITED, 1ST FLOOR GDCC,
NAIDUPET, KORITEPADU, GUNTUR. AND
VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN,
ENIKEPADU, VIJAYAWADA**

On Cooperation in the field of Patents, Designs, Trademarks, Copyright & Geographical Indications.

The Volksphantom IP Solutions Private Limited, Guntur (here in after referred to as "Volksphantom") on the one part and the Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada (here in after referred to as the "Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada") CONSIDERING the will to enhance the existing friendly relations between the Volksphantom and the Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada.

MOTIVATED by the desire to reconfirm their cooperative partnership to promote IP Rights & Technology Transfer.

RECOGNIZING the need to build capacity on IPR issues and considering the development dimension of IP by working together to promote innovation, creativity, and technological advancement. Have reached the following understanding:

Purpose

The purpose of this Memorandum of Understanding (hereinafter referred to as MOU) is to establish a framework for structured co-operation between the parties in the field of patents, designs, trademarks, copyright and geographical indications in accordance with their respective responsibilities in this area.

Specific Areas of Cooperation

The "Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada" shall conduct general training and capacity building workshops on IPR from the Volksphantom IP Solutions Private Limited. The training will include a general introduction to the legal and policy context in which the "college" faculty and students has to come up with innovations. The



VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN

Permitted by Govt. of A.P., Approved by AICTE, New Delhi
Pharmacy Council of India, New Delhi, Affiliated to JNTUK
& Certified by ISO 9001:2015



dates for the workshop will be communicated by the Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada to the Volksphantom.

The Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada shall also conduct specific trainings for college staff from the Volksphantom, in relation to IPR filing and procedures.

The Vijaya Institute of Pharmaceutical Sciences for Women, Vijayawada, can share information and request assistance on IPR issues from Volksphantom. Each Part may also invite the others for meetings, workshops and other events that are relevant.

JOINT COMMITTEE

Formation and Terms of Reference

The Parties agree to set up a Joint Committee to monitor the co-operation activities resulting from the MOU and to facilitate an exchange of views on any point of interest for the parties. The joint committee will approve the biennial work plan, monitor and evaluate the cooperation activities carried out.

Biennial Work Plans

The parties will jointly prepare Biennial Work Plans (hereinafter referred to as in BWP) after approval of this MoU. The biennial work plan will set out specific co-operation activities to be carried out in each biennium.

Each BWP will include a detailed planning for carrying out of the co-operation activities including objectives, Scope of the action, assignment of resources, projected costs and their distribution, time schedule and any other information deemed necessary.

Each BWP does not necessarily need to include activities in all of the co-operation areas specified in "Specific Areas of co-operation" of this MoU.

Funding

The implementation of each activity under this MoU shall be subjected to the availability of the required funds in the annual budgets which the respective parties have available for co-



VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN

Permitted by Govt. of A.P., Approved by AICTE, New Delhi
Pharmacy Council of India, New Delhi, Affiliated to JNTUK
& Certified by ISO 9001:2015



operation activities. In case the Volksphantom IP Solutions Pvt Ltd, the activities will be financed from the available funds under the plan scheme developed by.

Final Provisions

Entry into Force

This MoU will enter into force on the day following the date of its signature.

Amendments

This MoU may be amended by mutual agreement by the parties, formalized by an exchange of letters specifying the date of entry into force.

Settlement of Disputes

Any dispute which may arise in connection with the interpretation or enforcement of this MoU shall be settled by mutual consultation and agreement between the parties.

Duration and Termination

This MoU has duration of four (4) years and may be renewed, subject to the party's mutual understanding.

Either party may terminate its participation under this Memorandum of Understanding at any time but it should endeavor to provide at least 90 calendar day's written notice to the other party. In case of termination of this MoU, the parties may agree to continue co-operation activities already initiated under the current BWP. For this purpose, the parties have to agree in writing the details for such continuation of activities, which cannot be presumed or agreed implicitly.

In Witness there of the under signed being duly authorized there to have signed this MoU.

Signed at..... On In two originals in English language.



VIJAYA INSTITUTE OF PHARMACEUTICAL SCIENCES FOR WOMEN

Permitted by Govt. of A.P., Approved by AICTE, New Delhi
Pharmacy Council of India, New Delhi, Affiliated to JNTUK
& Certified by ISO 9001:2015



For Volkspantom IP Solutions Pvt Ltd.
Naidupet, Koritepadu, Guntur

For Vijaya Institute of Pharmaceutical
Sciences for Women, Enikepadu, Vijayawada.

M. Mamillapalli Sudheer

Mr. Mamillapalli Sudheer
Patent & Trademark Attorney
Volkspantom IP Solutions Pvt Ltd
1st Floor GDCC, Naidupet, Koritepadu,
Guntur, Andhra Pradesh, 522007



Dr. K Padmalatha

Dr. K Padmalatha
Principal

Vijaya College Rd, Beside Samsung Godown
Enikepadu, Vijayawada,
Andhra Pradesh, 521108



VIJAYA INSTITUTE OF
PHARMACEUTICAL SCIENCES FOR WOMEN
ENIKEPADU, VIJAYAWADA-521 108.

Witnesses - 1: *J. Naran Reddy*

Witnesses - 2: *S. Venkatesh Babu*

Date: 10/7/23
Place of Signature: Guntur.

Date: 10/07/2023
Place of Signature: Guntur